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INDEPENDENT REGULATORY REVIEW COMMISSION
333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

October 21, 1999

Honorable Robert A. Judge, Sr., Secretary
Department of Revenue
Strawberry Square, 11th Floor
Harrisburg, PA 17128

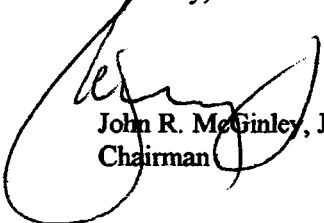
Re: IRRC Regulation #15-381 (#1882)
Department of Revenue
Personal Income and Corporate Taxes

Dear Secretary Judge:

The Independent Regulatory Review Commission approved the subject regulation at its October 21, 1999 public meeting. Our Order is enclosed and is available on our website at <http://www.irrc.state.pa.us>.

We appreciate the joint effort that went into producing a regulation that met the criteria and intent of the Regulatory Review Act.

Sincerely,



John R. McGinley, Jr.
Chairman

JRM:wbg
Enclosure
cc: Anita Doucette
Douglas A. Berguson

INDEPENDENT REGULATORY REVIEW COMMISSION

14th Floor, 333 Market Street
Harrisburg, PA 17101

Commissioners Present:

Public Meeting Held October 21, 1999

John R. McGinley, Jr., Chairman
Alvin C. Bush, Vice Chairman
Arthur Coccodrilli-Dissented
John F. Mizner

Department of Revenue
Personal Income and Corporate Taxes

Regulation No. 15-381

BY ORDER OF THE COMMISSION

On August 20, 1997, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the Department of Revenue (Department). This rulemaking amends 61 Pa. Code §§ 101, 103, 109, 113, 117, 121 and 155. The authority for this regulation is 72 P.S. §§ 7354 and 7408. The proposed regulation was published in the August 30, 1997 *Pennsylvania Bulletin* with a 30-day public comment period. The final-form regulation was submitted to the Commission on September 28, 1999.

We have reviewed this regulation and find it to be in the public interest. The amendments clarify the Department's interpretation of state requirements, federal requirements and classification of income, losses and deductions.

THEREFORE, IT IS ORDERED THAT:

1. Regulation No. 15-381 from the Department of Revenue, as submitted to the Commission on September 28, 1999, is approved; and
2. The Commission will transmit a copy of this Order to the Legislative Reference Bureau.



John R. McGinley, Jr., Chairman

